

# **BEARFACTS** 1991 – 2001 Clark, Nevada [32003]

Clark is one of 17 counties in Nevada. It is part of the <u>Las Vegas-Paradise</u>, <u>NV (MSA)</u>. Its 2001 population of 1,455,993 ranked 1st in the state.

## PER CAPITA PERSONAL INCOME

In 2001 Clark had a per capita personal income (PCPI) of \$29,657. This PCPI ranked 4th in the state and was 96 percent of the state average, \$30,739, and 97 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 0.2 percent from 2000. The 2000-2001 state change was 1.0 percent and the national change was 2.5 percent. In 1991 the PCPI of Clark was \$20,031 and ranked 6th in the state. The 1991-2001 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2001 Clark had a total personal income (TPI) of \$43,179,726\*. This TPI ranked 1st in the state and accounted for 67.1 percent of the state total. In 1991 the TPI of Clark was \$16,346,718\* and ranked 1st in the state. The 2001 TPI reflected an increase of 4.7 percent from 2000. The 2000-2001 state change was 4.8 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 10.2 percent. The average annual growth rate for the state was 9.1 percent and for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Clark. In 2001 net earnings accounted for 70.6 percent of TPI (compared with 68.5 in 1991); dividends, interest, and rent were 18.5 percent (compared with 18.9 in 1991); and personal current transfer receipts were 10.9 percent (compared with 12.6 in 1991). From 2000 to 2001 net earnings increased 4.7 percent; dividends, interest, and rent decreased 0.2 percent; and personal current transfer receipts increased 14.0 percent. From 1991 to 2001 net earnings increased on average 10.5 percent each year; dividends, interest, and rent increased on average 10.0 percent; and personal current transfer receipts increased on average 8.6 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Clark increased from \$32,791,352\* in 2000 to \$34,397,183\* in 2001, an increase of 4.9 percent. The 2000-2001 state change was 4.4 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$12,779,878\* to the 2001 estimate was 10.4 percent. The average annual growth rate for the state was 9.0 percent and for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.